

Saville Resources Inc. Provides Update on its Summer Drill Program at its Niobium Claim Group Property, Quebec

July 22, 2021 – Saville Resources Inc. (TSXv: SRE, FSE: S0J) (the “Company” or “Saville”) is pleased to provide an update on its diamond drill program currently underway at its Niobium Claim Group Property (the “Property”), located in northern Quebec. The program is being managed by Dahrouge Geological Consulting Ltd of Edmonton, AB, with drilling operations being carried out by Logan Drilling Ltd of Stewiacke, NS.



Fig. 1 Drill rig at Mallard Target

The Company has successfully mobilized the drill rig and crew to site and have collared the first 3 drill holes of the program, with a total of 600+ m of NQ size coring completed to date. These initial drill holes were completed at the Mallard Prospect as 50 m step-outs along strike to the southeast of the high-grade intersection in drill hole EC19-174A, which was completed as the final drill hole of the 2019 program, returning 1.36% Nb₂O₅ over 4.5 m, within a larger interval of 0.80% Nb₂O₅ over 31.5 m (see news release dated June 11th, 2019). The drill core is currently being logged ahead of sampling and

shipment to the lab for assay. Mallard is the most advanced prospect on the Property and is characterized by a series of sub-parallel, elongate, moderate to steeply dipping, northwest trending mineralized horizons that extend from surface and remain open in all directions. Immediately following the completion of the program's initial three drill holes at Mallard, the Company intends to move to Miranna for the first round of drill testing at the Prospect.

Mike Hodge, President and CEO of the Company commented: *"we are off to a great start in this program with some of the best coring rates seen to date on the property. With the first few holes now completed at Mallard, we are about to collar our first drill holes at our Miranna Prospect, and we could not be more excited."*

The Miranna Target is characterized by a strongly mineralized (niobium-tantalum-phosphate), glacially dispersed boulder train with an apex that correlates with a distinct magnetic high anomaly, which is interpreted to be the source. Sample assays of the mineralized boulders from the train include 5.93% Nb₂O₅, 310 ppm Ta₂O₅, and 11.5% P₂O₅; and 4.30% Nb₂O₅, 240 ppm Ta₂O₅, and 13.4% P₂O₅; as well as multiple additional samples grading >1% Nb₂O₅. The drill holes at Miranna will target the interpreted bedrock source of this mineralized boulder train.



Fig. 2 Geologist logging core

The Company notes that it will carry-out its field programs while adhering to all federal, provincial, and regional restrictions in place due to the COVID-19 pandemic. The Company has successfully navigated

the process to enter Nunavik and obtained authorization to complete its planned field activities. Mineral exploration has been recognized as an essential service in Canada and the Province of Quebec.

NI 43-101 Disclosure

Darren L. Smith, M.Sc., P.Geo., Dahrouge Geological Consulting Ltd., a Permit holder with the Ordre des Géologues du Québec and Qualified Person as defined by National Instrument 43-101, supervised the preparation of the technical information in this news release.

About Saville Resources Inc.

The Company's principal asset is the Niobium Claim Group Property, situated within the central Labrador Trough, Quebec, and currently under Earn-In Agreement from Commerce Resources Corp. for up to a 75% interest. The Property consists of 26 contiguous mineral claims, encompassing an area of approximately 1,223 hectares, and is considered prospective for niobium, tantalum, phosphate, and fluorspar. The Property includes the Miranna Target, where prior boulder sampling in the area has returned 5.9% Nb₂O₅ and 1,220 ppm Ta₂O₅, as well as the Mallard Prospect where drilling has returned wide intercepts of mineralization, including 1.36% Nb₂O₅ over 4.5 m, within a larger interval of 0.80% Nb₂O₅ over 31.5 m (EC19-174A).

On Behalf of the Board of Directors

SAVILLE RESOURCES INC.

"Mike Hodge"

Mike Hodge
President
Tel: 604.681.1568

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Forward-Looking Statements

This news release contains forward-looking information which is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ from those projected in the forward-looking statements. Forward looking statements in this press release include that we are about to collar our first drill holes at our Miranna Prospect; that a broad and extensive fluorspar mineralized trend is interpreted to continue to surface; the drill holes at Miranna will target the interpreted bedrock source of this mineralized boulder train; and that there is potential for high-grade and wider widths where conditions are favourable. These forward-looking statements are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking

information. Risks that could change or prevent these statements from coming to fruition include changing costs for mining and processing; increased capital costs; the potential inability of the Company to finance its plans; the timing and content of upcoming work programs; geological interpretations based on drilling that may change with more detailed information; potential process methods and mineral recoveries assumption based on limited test work and by comparison to what are considered analogous deposits that with further test work may not be comparable; the availability of labour, equipment and markets for the products produced; and despite the current expected viability of the project, conditions changing such that the minerals on our property cannot be economically mined, or that the required permits to build and operate the envisaged mine cannot be obtained. The forward-looking information contained herein is given as of the date hereof and the Company assumes no responsibility to update or revise such information to reflect new events or circumstances, except as required by law.
